

Insurance asset management



A leader in insurance asset management innovation



Over €148 billion assets under management for insurance clients*

At Aegon AM we are leaders in developing innovative and capital-efficient investment solutions for insurance clients.



Insurance heritage

As part of the Aegon Ltd. we have long experience of working first-hand with affiliate and third-party insurers across the world.



Global footprint

We are an international business. Our 1,100 employees* work from 13 locations across Europe, the Americas and Asia. We invest globally and serve clients globally.



In-depth expertise

Our in-depth insurance expertise means we are ideally placed to work with our insurance partners, according to our 'client first' principle, to deliver strategies aligned to their needs.

*As at 30-June-2025

Dedicated insurance capabilities

We have developed a range of investment strategies and services specifically for insurance clients. We provide these through specialist asset-class teams across fixed income, equities and real assets, and through insurance specialists within our Investment Solutions team.

In addition to our proven client-servicing capability and robust governance structure we can deliver detailed and timely reporting of data, including full look-through, to ensure regulatory adherence.

We have extensive experience of running insurance-friendly strategies. These include an alternative fixed income platform with a proven record of originating and managing stable and capital-efficient solutions.

Meeting the investment challenges of insurance clients



*Only offered in the Netherlands.

Alternative Fixed Income

Seeking assets that can provide **diversification** with an **additional yield**, as well as being a good **match for liabilities**, has led many investors to increase their allocation to alternative fixed income. The alternative fixed income asset class includes private debt, consumer loans, residential mortgages and asset-backed securities. These investments can offer enhanced yields compared to government and corporate bonds, along with relatively low correlations to traditional assets. Losses on portfolios are historically low for certain alternatives due to covered structures (such as asset backed securities) or government guarantees (such as Dutch mortgages with government guarantee). Aegon AM is a leader in alternative fixed income and we can introduce insurance clients to a wide range of strategies offering **attractive returns on capital**.

Click here to download our [Alternative Fixed Income: Upcoming growth and how to capture it](#).

Core Fixed Income

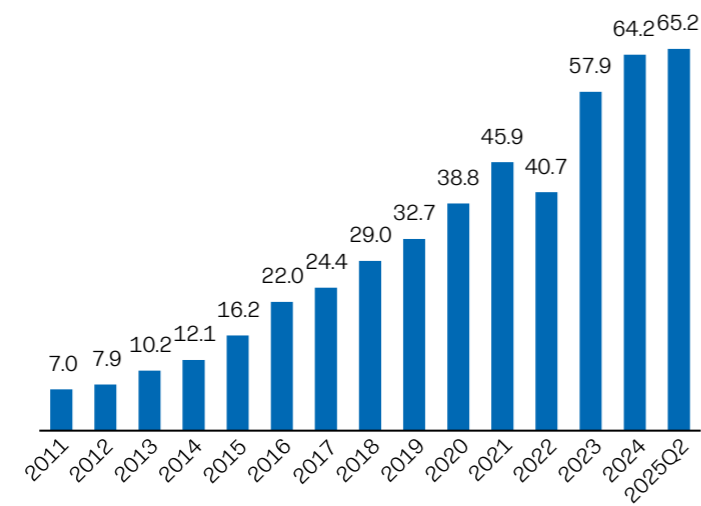
Core fixed income is fundamental for European insurers. Recently, insurers have increased their allocation to core fixed income mainly driven by higher yields available. At Aegon Asset Management, we are proud of our successful track record in our core fixed income platform. [Click here to learn more about our core fixed income platform and the track record of each of our strategies](#).

Obtaining an attractive return on capital

A major objective for insurers is optimizing return on Solvency II required capital (SCR). Our dedicated insurance specialists analyze on a quarterly basis the relative attractiveness of a range of fixed income asset classes, showing yield relative to the SCR for spread risk on the standard formula basis.

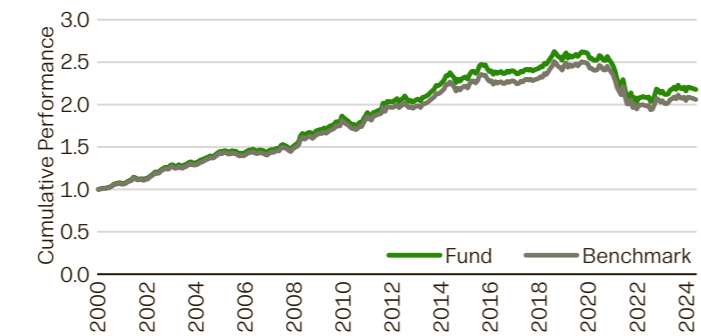
To download, visit aegonam.com/insurance-asset-management.

Asset under management in alternative fixed income at Aegon AM (EUR bn)



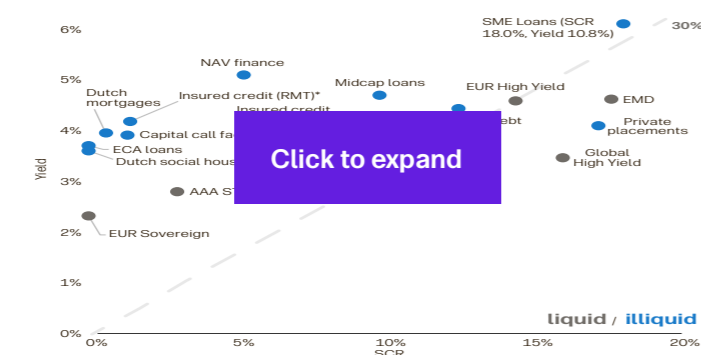
Source: Aegon Asset Management. As at 31 December each year.

Long-term track record of overperformance
Beating benchmark since 2000



Fund: AEAM Core Eurozone Government Bond Fund. Benchmark: ICE BofA Global Government Index (EUR-hedged). Data as of 30 September, 2025

SCR vs Yield



Source: Aegon Asset Management. Reference to document in the link for further information.

Our responsible investment approach

Aegon AM is a global leader in responsible investment, with a 30-year heritage of providing innovative ESG themed investment solutions for clients, managing €138.7 billion (\$161.7 billion) in responsible investment solutions**



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Dedicated specialists

€138.7 bn
AuM in responsible investment solutions

30+ years
Responsible investment experience

Find out more at aegonam.com/responsible-investment

ESG Advisory

A sustainable future through sustainable investment decisions

Our ESG Advisory services are an integral part of our investment advice. We advise clients on responsible investment related aspects throughout the investment cycle.

We offer the support clients need to meet their key challenges:

- What are the ESG and sustainability trends that will impact my investment portfolio?
- How to create a sustainability ambition and strategy that leads to and protects value for stakeholders?
- What are the practical implications of my strategy, including solution choices, divestments, and execution?

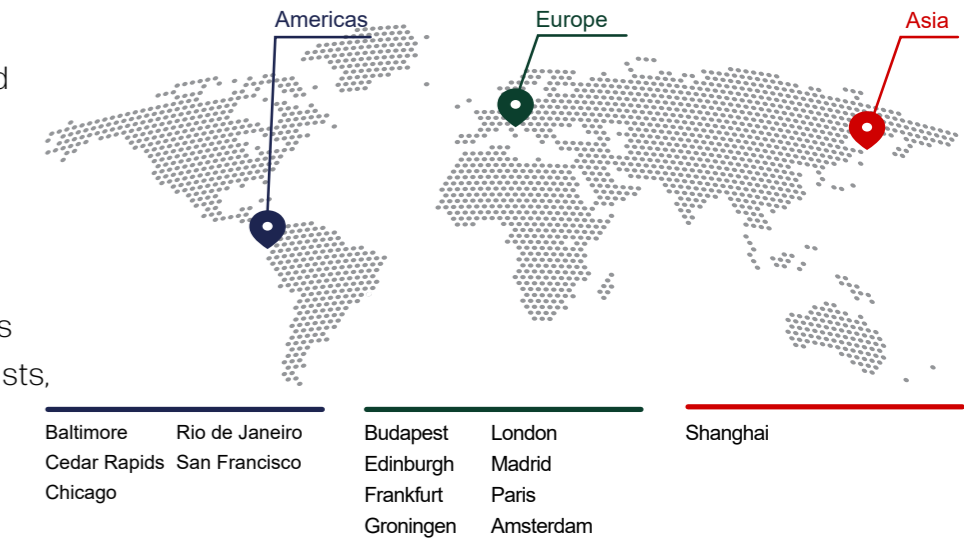
**Source: Aegon AM as at 30 June 2025

About Aegon Asset Management.

Global client base

- Europe, Americas and Asia
- Institutional, intermediary and wholesale

Global offices



Deeply-resourced

- 1,100 employees
- 355 investment professionals
- Dedicated insurance specialists, including client solutions, marketing and sales

Assets under management

- €321 billion (\$376 billion / £270 billion)***

***Source: Aegon Asset Management as at 30 June 2025.

Contact us



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The principal risk of this service is the loss of capital. Please note that other risks will be present. The materiality of these risks will be accounted for in the mandate which will be governed by an investment management agreement.

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General references to markets and indices are to be considered as general market commentary only and (i) is not to be considered as a comparison of fund performance against a benchmark; and (ii) the index or indices do not operate as a performance target and the fund's portfolio is not constrained by the index or indices.

AdTrax: 6526924.5.
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